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**STATE OF NEVADA  
GOVERNOR'S FINANCE OFFICE  
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE  
FOR  
**Panwest NCA2 Solar LLC**  
**Clark County**  
as required by NRS 701A.375

December 9, 2024

Prepared by: Mauricio Solorio for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided Panwest NCA2 Solar LLC for their solar photovoltaic generating facility project in Clark County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Panwest NCA2 Solar LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$122,630,788. Given this information, the General Fund will be impacted by an abatement totaling \$2,452,616 less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 122,330,788	\$ 2,446,616
Second Year	\$ 300,000	\$ 6,000
Third Year	\$ 0	\$ 0
Total	\$ 122,630,788	\$ 2,452,616